

SUMMARY ANNUAL REPORT FOR
NATIONAL ROOFERS UNION AND EMPLOYERS
JOINT HEALTH AND WELFARE FUND

This is a summary annual report of the National Roofers Union and Employers Joint Health and Welfare Fund, EIN 51-0210922, for the year ended May 31, 2016. The annual report has been filed with the Employee Benefit Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Trustees of National Roofers Union and Employers Joint Health and Welfare Fund have committed themselves to pay certain claims incurred under the terms of the plan.

Insurance Information

The plan has a contract with Union Labor Life Insurance Company to pay stop loss claims in excess of \$200,000 incurred under the terms of the plan. Total premiums paid for the policy year ending December 31, 2015 were \$325,973.

Basic Financial Statements

The value of plan assets, after subtracting liabilities of the plan was \$11,885,065 as of May 31, 2016, compared to \$11,864,953 as of June 1, 2015. During the plan year the plan experienced an increase in its net assets of \$20,112. This increase included unrealized appreciation or depreciation in the value of plan assets, that is, the difference between the value of the plan's assets at the end of the year and the value of the plan's assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$8,161,342, including (but not limited to) employer contributions of \$8,057,021, participant contributions of \$30,008, and losses from investments of \$170,969. Plan expenses were \$8,141,230. These expenses included \$646,622 in administrative expenses and \$7,494,608 in benefits paid to or for participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report:

an accountant's report;

insurance information including sales commission paid by insurance carriers;

financial information and information on payments to service providers;

information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

assets held for investment; and

transactions in excess of 5 percent of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Wilson McShane Corporation who is plan administrator at 3001 Metro Drive, Suite 500, Bloomington, MN 55425, (952) 854-0795. The charge to cover copying costs will be \$7.75 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at 3001 Metro Drive, Suite 500, Bloomington, MN 55425 and the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C. 20210.